



**SELLOWRAP**

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

Date – 22.01.2026

To,  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Symbol: **SELLOWRAP**  
ISIN - INE0IJF01013

Sub: Transcript of the Investor / Analyst Meet – Valueportal Event

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the transcript of the virtual meet held on January 20, 2026, regarding Investor interaction titled “Valueportal Event”, organized by **Finportal Investments Private Limited**.

The above information will also be made available on company’s website at [www.sellowrap.com](http://www.sellowrap.com)

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours sincerely

For **Sellowrap Industries Limited**  
(Formerly known as Sellowrap Industries Private Limited)

**Shrushti Gandhi**  
Company Secretary and Compliance Officer  
ICSI Membership No.: A48720

Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,  
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: [www.sellowrap.com](http://www.sellowrap.com) | Email: [contact@sellowrap.com](mailto:contact@sellowrap.com)

CIN NO: L25202MH2004PLC145548

# VALUEPORTAL

INVESTOR-COMPANY CONNECT

TRANSCRIPT

SELLOWRAP INDUSTRIES LIMITED



20<sup>th</sup> January 2026



03:00 to 04:00 PM

SPEAKER:

**Mr. Saurabh Poddar**

Managing Director & Promoter Director



**SELLOWRAP**  
INDUSTRIES LIMITED.

LET'S CONNECT ►



[investorrelation@finportal.in](mailto:investorrelation@finportal.in)



[Ir@sellowrap.com](mailto:Ir@sellowrap.com)



**SELLOWRAP**

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

**Finportal:** Good afternoon, ladies and gentlemen. On behalf of Finportal, I extend a warm welcome to you all for our first-ever Investor Company Connect virtual event, Value Portal, where capital meets business. So, our third company of the day is, Sellowrap Industries Limited. With over 40 years of manufacturing experience, Sellowrap Industries Limited is a leading supplier of customized automotive components across both ICE and EV platforms. The company offers plastic injection molded parts, foam components, sealing solutions, and EPP molded products, and operates 5 manufacturing plants across India within an in-house R&D center. Sellowrap serves leading OEMs, including Maruti Suzuki, Mahindra, Hyundai, Renault, and supported by a strong revenue growth, improving EBITDA impact and continued investments in automation and R&D, the company is well-positioned for the long-term automotive and EV growth. Before we proceed with the webinar, please note that this call is being recorded. Some of the statements made during this call may be forward-looking and are based on the current assumption, which involve risk and uncertainties. Actual results may differ. The company assumes no obligation to update its statement unless required by law. We encourage all the participants to consider these factors and avoid placing undue reliance on the forward-looking information. From the company side, joining us on the call today is Mr. Saurabh Poddar, the Managing Director, and Ms. CS Shrushti Gandhi. Handing over to the management, I will now hand over the floor to the management team for their opening remarks. After the presentation, we will move on to the Q&A session. Participants who wish to ask a question may type them in the chat box from now onwards. Thank you, and over to you, Saurabh sir.

**Mr. Saurabh Poddar:** Thank you, Drishti. Good afternoon, everyone. And, welcome to the webinar organized by Finportal, known as Value Portal. So, have, Drishti has given a brief intro of our company and, myself. So, let me start to introduce my company, Sellowrap Industries Limited. So, so, we are a four-decade company with the SK Group as the platform in which Sellowrap Industries and Sellowrap EPP, two leading auto components companies, are formed all across India and have a state of art manufacturing. Our product portfolio diversified as required by our customer, and have more than 5-6 portfolio products. So, the second company, Sellowrap EPP, is a joint venture company between Japanese companies, Kaneka and Mitsui, and Sellowrap is the Indian company. Also, we have around 20-25% of export reach, which are normally a deemed export, supplying to all continents of the world. And, we have a full dynamic and professional core management team who are with us for last... three decades with the Sellowrap. So now we move to our vision, mission, and values. These are the few statements which... through which we run our business. And as... as you say on vision, we have our ESG guidelines, which we are following, and we have started. And ESG is our... main focus to get into carbon neutrality and other requirements as per the country's agreement to the world, and our responsibility for the future generations to come and live. So, we are working a lot on those, programs. So, on a journey, if you see, we started in 1985, which was started by Mr. Shushil Kumar Poddar who is a main promoter and my father, and I joined in 1992. So, with that, we have, caught different businesses in different years. If you see the journey, then... of our company. Different times we opened... we started from Gurgaon, then we have a plant in Chennai, we have a plant in, Pune, Chakan, then we have joint venture plants in, again, NCR and, Gujarat. And we are also, from last 3 years, a GPT, Great Place to Work certified company. We have been awarded by NSCI all our plans for safety awards in MSME region. Plus, we have some customer awards also for support and recognition. Below, if you can see the... our main core team, this Saurabh Poddar, managing director, Sushil Kumar Poddar is the chairman, SS Mokha is the executive director. He looks after business development and other functions. Dharpal Gupta is the CFO. Khush Poddar is the third generation who has joined the business from last one year, and currently looking on strategy and innovation. Mr. Gosh is, again, a stalwart in the... auto industry. He's the president of sales and marketing. On the HR human resource, we have Vibha Anoop, who is our CHRO. Then on quality front, we have Mr. Vijay Shankar, who is our group quality Senior General Manager, and on the operation to look after, one plant is Mr. Vishal Srivasta, who is our operation head for locations. Then, our product portfolio are Plastic injection molding, which are, like, fasteners, grip pressure from small, medium, to large size of the plastic products. PU foam molding. foam labels and stickers, screen sealing, and EPP molding. EPP molding is the joint

**Registered Office:** 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,  
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

**Website:** [www.sellowrap.com](http://www.sellowrap.com) | **Email:** [contact@sellowrap.com](mailto:contact@sellowrap.com)

**CIN NO:** L25202MH2004PLC145548



## SELLOWRAP

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

venture company with Japanese company. So we have more... we have more than 150,000 square feet of manufacturing area, covered in all locations of, of the Indian automotive hubs. And the state-of-art machines which we have is on the injection molding, we have all electric machines. So that, keeping in mind the environment and other things, so we use only injection molding machines, which are all electric. We don't use the conventional servo machines. Then we have adhesive coating line, PLC operated, we are working on Industry 4.0 a lot for our management and MIS reports and other things. So we are, as we said, strategically located all our plants. Below is our Plant locations, as per, state and, other thing, and we are focusing a lot on R&D Center, which is our Ranipet, which is near Chennai, you can say. So these are our export locations, countries which we are having, but these all are deemed... deemed export. I mean, so the... we are doing with all our... OEM customers. So, the joint venture company, what we have is called Sellowrap EPP India Private Limited. In which Kaneka India is a Japanese company, which has an Indian arm, 51%. Sellowrap Industries Limited is 26% shareholding, Mitsui Company is 23%. This was established in 2005, and Kaneka is... Japan is also a technical partner cum shareholder. This is to manufacture the EPP products used in automotive and, packaging industry. So there are some awards and recognition we have got from the customers and ACMA. ACMA is the Auto Component Manufacturer Association. So now, these are marquee clients, Maruti Suzuki, Mahindra, Tata, Hyundai, Kia, Nissan, Renault, Stellantis, JLR, VW. Most of the players who are in India, we supply to. Passenger vehicle, and Daimler is the truck. Isuzu is also truck. Swaraj and my... Swaraj is the tractor manufacturer. And now you can see Plumage. Plumage is the desktop manufacturer. So, as for some impressive, tractions, we have around 3,000 SQUs of product all across, with current status of 275 crore order book. 35+ major clients, 1.2 million units sold annually. 75% is our manufacturing capacity utilization. All our plants are OSAS, IAF certified TSAC certification. TSAC is basically the cyber and IT certification required for the data security. Then ISO 27000 EMS system is all certified by the relevant bodies. So, we want to capitalize on growing export demand. Indian Auto Component is poised to become one of the largest globally 2030, with a market size exceeding 130 billion. Auto-common exports are projected to reach USD 100 billion, reflecting a more than five-fold growth from 21 billion in 2024. So, which contributes 25% to Indian manufacturing growth in GDP. Indian auto government export to North America with soared from USB 6 billion today to 40 billion by 2030. So, in the global and Indian automotive industries. The global automobile industry is growing by 6.77% CAGR, and Indian automobile is going by 5.5% CAGR. Now, EV automotive industries is globally going by 9.68%, whereas in India, the EV is... Growing with 36.4% CAGR and I think till... further, this will be a trend, because India is focusing a lot on, EV vehicle. So, and about the component industry growth is 11% CAGR till 29th or 39, what the reports are coming in. But, as a company, we are looking at bettering to grow much, much bigger and faster, more... and beat this 11% CAGR of industry growth globally. So, policy push and broader tailwinds for sectoral growth. So, favorable policies have come which are driving this growth, like the scrappage policy, which is... was done in 2021. 100% FDI allowed under automotive route for the auto component sector. Allocation of 64,000 crore for the automotive and auto component sector, then PLI scheme. The Bharat new car assessment, the BNCAP to strengthen the value chain of the auto component sector and drive the manufacturing cutting edge. Key core drivers are third largest automotive market present, significant demand in India, Cost advantage with 25% power production cost was Europe and Latin America. Global auto component sourcing hub due to its proximity to key markets such as Asia, Europe, Japan and Japan and Korea. Growth is further booked by decent R&D expenditure, with 8% of Indian R&D being in the sector. So now, this is, consolidated half-yearly performance, which, we are doing. We are growing year on year. With the, in the top line and bottom line, both. So if I gave you a revenue breakup. So, the product-wise revenue breakup also, if you can see, we are growing substantially from Foam in, 57.24. To 65.31 in 2025... 26. And even the segment margin we are maintaining and, trying to grow from 16% to 17%, 21% to 23%. In, as per the... Product areas of the... our, product line. And if you can see the graph has geographical area also as per revenue, like, Pune is 23%, Gurgaon is 20%, and Ranipet is 49% of our total sales value. Thank you. Any... Questions.

**Registered Office:** 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,  
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

**Website:** [www.sellowrap.com](http://www.sellowrap.com) | **Email:** [contact@sellowrap.com](mailto:contact@sellowrap.com)

**CIN NO:** L25202MH2004PLC145548



**SELLOWRAP**

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

**Finportal:** Thank you, Saurabh sir... Thank you, Saurabh, sir, for the insightful remarks. So we will now begin the Q&A sessions. I would request the participants who wants to ask the question can put their questions in the chat, in the Q&A box.

So, Saurabh, sir, first question is from Mr. Madhur Rathi. So, his question is, why has short-term loans and advances as on FY25 end increased from 8.22 crore in RHP to 15.16 crore in H1FY26 results?

**Mr. Saurabh Poddar:** So we started a plant in Pune. We did some investment with some internal recruiters and loan, so that's why that... that has increased. And we had some, machines which were imported on... under LLC, which were converted into loans by the bank.

**Finportal:** And, what is the outlook for FY26 and FY27 in terms of top line and bottom line?

**Mr. Saurabh Poddar:** Definitely, we are looking at a better growth than 24-25, so we will, grow by 8-10% on, top line and bottom line, also, we'll grow accordingly.

**Finportal:** Next question is from Mr. Tushar Gupta. What will be our sustainable margins on a blended basis?

**Mr. Saurabh Poddar:** It's... So I think our, sustainable, margin will... means PAT, or... you were asking of the PAT?

**Finportal:** Yes, sir, PAT margins.

**Mr. Saurabh Poddar:** That margin will continue to be on a similar line as our, sales will increase. There would be definitely a bit of increase in the... PAT margins also, because of fixed cost and over-cost being common for those here, which will not increase as much as what the sales would require.

**Finportal:** And what about the EBITDA margins on a blended basis, sir?

**Mr. Saurabh Poddar:** So, EBITDA will also improve if the... when the sales will increase... keep on increasing, because fixed costs will not increase as... as... high as what is currently there.

**Finportal:** Next question is what percentage of total revenue is from top 5 customers?

**Mr. Saurabh Poddar:** Top... I think top 5 customers is around 60%.

**Finportal:** Okay, what is the current capacity utilization?

**Mr. Saurabh Poddar:** Around, 77% to 80%.

**Finportal:** And what is the optimum revenue potential from the current asset base?

**Mr. Saurabh Poddar:** From the current, asset base, the... Revenue could be around... 250-300 crores.

**Finportal:** Okay? And what helps us achieve mid to high 20 margin in foam division?

Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,  
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: [www.sellowrap.com](http://www.sellowrap.com) | Email: [contact@sellowrap.com](mailto:contact@sellowrap.com)

CIN NO: L25202MH2004PLC145548



**SELLOWRAP**

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

**Mr. Saurabh Poddar:** So, it's a very, very, informed division. It is a very... what? Mmm... what to... how to say that, There are a lot of things in process which we are able to do, and nesting, which allows us to have a good, good margin in the... foam business. And one of the things is, we are... we have a good market share is one or two kind of products over there. So, which helps us to create a good margin over there.

**Finportal:** Okay, and the next question is, why is the revenue flat on QOQ basis? Why there is no growth? What were the reasons?

**Mr. Saurabh Poddar:** So there is some... growth, it's not... flat, I believe. One minute, let me see. So then, there is, growth on... half-yearly basis, on Q&Q, quarter-by-quarter basis, certain quarters in automotive sector go... are slow, and certain quarters are very, very high on demand. So, that difference may arise on Quarter-to-quarter basis, but there is a nominal growth in the quarter-to-quarter.

**Finportal:** Okay, and please provide an update on the capacity expansion. You have also spent 12 crore in Capex from IPO proceeds.

**Mr. Saurabh Poddar:** So, so currently. We haven't spent full amount on the Capex. We are spending as and when required to increase the capacity. Depending on the machines and all, so we have the places to put that. So, required, we are doing that.

**Finportal:** Okay, the next question is what is the non-current investment of Rs. 26 crore?

**Mr. Saurabh Poddar:** I'll have to... check and come back on this.

**Finportal:** Okay, sir. And the next question is, what strategies do you have to increase your export revenue, especially with the rising demand for EV components globally?

**Mr. Saurabh Poddar:** So, we are a Tier 1 supplier to most of the OEM customers, what we have. So, and they have their global purchasing offices in India. So as a... as a strategy, we... we have been shortlisted with them for some of the variety of components and products which they want to resource from India or de-risking from China, so those RFQs and all we get, and we keep them meeting me, we visit them in their plants abroad to see what is their requirement, how they want to do, what systems they want. And we implement all those strategies in our marketing and manufacturing to win the business with those kind of customers.

**Finportal:** Okay. The next question is, what is the short-term loans and advances of 16.7 crore?

**Mr. Saurabh Poddar:** Short... short-term loans and advances of 16 crores. So, advances might be some... there are a lot of tool... tool, manufacturing happening for the projects, so we have to give advance... for that, so that must be on short-term loans are bank borrowings.

**Finportal:** Okay. What are the plans for the next phase of capacity expansion?

**Mr. Saurabh Poddar:** So, as and when, required, we have planned for capacity and plant expansion available. And, we keep on doing it. We will beat the CAGR, as I told you, so definitely there is a plan to grow the revenue, and... plants in next 3 to 5 years.

Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,  
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: [www.sellowrap.com](http://www.sellowrap.com) | Email: [contact@sellowrap.com](mailto:contact@sellowrap.com)

CIN NO: L25202MH2004PLC145548



**SELLOWRAP**

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

**Finportal:** Okay, and as you mentioned that you have 60% dependency from the top 5 customers, doesn't it create a concentration of customers?

**Mr. Saurabh Poddar:** No, it doesn't create a customer. These are all 5-6 large customers. And, in fact, 5 customers, 60% means each customer is 10 to 15... percent only. So, in automotive, if you see, there are only 15-20 car makers. Like, for Tier 1. And, in fact, in our industry, it is considered to be a very good proportion. To be... Concentrated with these people.

**Finportal:** Okay. How do we manage the impact of the raw material price fluctuations?

**Mr. Saurabh Poddar:** So some, some are absorbed by our customers, and some we have to absorb. It's a negotiation-based and, we... we do that, and some companies give it quarter to quarter fluctuation, some give it yearly to year. Same thing... same... same rule goes for foreign exchange fluctuation also.

**Finportal:** Okay. The next question is what is the product mix of our company? Is it value-added or commoditized? Are we doing any value-added products?

**Mr. Saurabh Poddar:** So we are doing both, commoditized product also, and value-added products also.

**Finportal:** Okay and what is your kit value per vehicle? Is it increasing or decreasing?

**Mr. Saurabh Poddar:** It's increasing.

**Finportal:** What is the timeline to execute 275 crore order book?

**Mr. Saurabh Poddar:** I think in 2 years.

**Finportal:** Okay. Are we the single source supplier to any auto OEM and what is it of our market share?

**Mr. Saurabh Poddar:** So, so, single source, supplier to auto components is normal. For only some, some, some category of products, one or two, we are single source, but otherwise, there are multiple sources. They're in, customer base. And for that, which we are single source, all over, India volume, we can say that I enjoy around 60-70% market share in one of the products.

**Finportal:** Okay, and what is our price arrangement with our customers? Do we have any annual price reduction contracts, fixed price contract, or formula-based pricing?

**Mr. Saurabh Poddar:** Formula-based pricing, annual contract, then, price reduction contracts are also there, some places, whatever, is there, so all formula work with, different companies. All kinds of structures are there.

**Finportal:** Okay, as you mentioned, that the kit value per vehicle is increasing, so can you mention the amount as well?

**Mr. Saurabh Poddar:** No, it's very difficult to mention the amount, because there are 100 kinds of models, and in each model, there are 30, 40, 50 parts, so it's very difficult. For me to tell it here.

Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,  
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: [www.sellowrap.com](http://www.sellowrap.com) | Email: [contact@sellowrap.com](mailto:contact@sellowrap.com)

CIN NO: L25202MH2004PLC145548



**SELLOWRAP**

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

**Finportal:** Who are our... who are our major competitors?

**Mr. Saurabh Poddar:** So, so on the major competition, since we are... have five categories of products, so every category has competitors. But, we have competition from large-scale people also, and similar size of people also. So if I say in, plastics, to a certain extent, I compete sometimes with, Lumax, Staffay, also. And on low, similar size, there is Radiant, there is, PPAP, which are our competitors. Then on foam side, there is some, Indica Chemicals. Puscar insulation, so those are more similar or a smaller size companies.

**Finportal:** Okay. And what is the moat or the USP of Sellowrap?

**Mr. Saurabh Poddar:** First, the Sellowrap has, in 40 years, demonstrated its skill and, flawless supply of quality and timely delivery to the customers, and has a huge, long-standing delivery status, and we are very lean, lean, lean organization, so we are very cost-effective, and always, always, going on to accept the challenges given by the customer on account of, like, we have started ESG, the cybersecurity thing, so we... we follow our requirements of the customer. Without any... any hiccups and issues, and there's a lot of confidence in us by our customers.

**Finportal:** Okay, and what is the other current assets of Rs. 500... 5.89 crore?

**Mr. Saurabh Poddar:** That, again, we'll have to get back later, have to...

**Finportal:** Okay.

**Mr. Saurabh Poddar:** The balance sheet in detail.

**Finportal:** Okay, so, in which product you are the market leader?

**Mr. Saurabh Poddar:** In the form, there's one product, Water Shield, we are market leader, this is the second product what I've given, Water Shield, we are market leader over there.

**Finportal:** Okay. Can you, give us the revenue breakdown between different segments, such as 4-wheelers and 2-wheelers?

**Mr. Saurabh Poddar:** So, our, 80... 90% is four-wheelers. Two-wheelers, we hardly do. And, rest is tractors, bus, and, white goods. So, majorly is four-wheelers. 90%, you can say.

**Finportal:** Okay, I request the participants to put down their question in the Q&A box. What is the reason for a sudden jump in the EBITDA margin from 12% to 14%?

**Mr. Saurabh Poddar:** 12% to 14% is... According to me, it's not a very big jump. It's, good jump, because we have, implemented a lot of cost-cutting ideas, lot of, automation was done, a lot of, waste control was done. Inventory management was done. As I told them, we leaned our organization, so a lot of behind-the-scenes have gone in the utilization of the plant, which helped us to improve the EBITDA margins.

**Finportal:** Okay. Despite having a smaller base, why we are not confident to grow at a higher pace.

Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,  
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: [www.sellowrap.com](http://www.sellowrap.com) | Email: [contact@sellowrap.com](mailto:contact@sellowrap.com)

CIN NO: L25202MH2004PLC145548



**SELLOWRAP**

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

**Mr. Saurabh Poddar:** Higher price means?

**Finportal:** Higher pace.

**Mr. Saurabh Poddar:** We are going at higher pace. We are very confident to go at higher pace. I told already that we will beat the 11% CAGR of... market assumptions. Whereas we have been growing at 14-15% minimum on a CAGR basis, which we will... grow much, much more.

**Finportal:** Okay. What is the maximum revenue Sellowrap can generate at the full capacity utilization?

**Mr. Saurabh Poddar:** So I told you around this, around, 250-300.

**Finportal:** Okay. And what is the amount current we are spending on the R&D currently?

**Mr. Saurabh Poddar:** So, R&D we are spending around 1% or 1.5%, roughly.

**Finportal:** And can you throw some light on, like, why the cash flow from operation changed drastically for the company? Like, in FY25, we have generated 21 crore of CFO, but in H2FY26, there is no big jump in revenue, but our CFO is negative.

**Mr. Saurabh Poddar:** Because of, investment in the plant.

**Finportal:** Okay. I would request the participants to put their questions in the Q&A box. Which of the Sellowrap products are most profitable in terms of margins and in terms of volume?

**Mr. Saurabh Poddar:** Foam and Water shield.

**Finportal:** Okay. Okay, we will wait for 2-3 more minutes if we get any further questions. There's one question we have received, sir. What innovations in EV components are being developed at your Ranipet R&D Center, and how will this future growth?

**Mr. Saurabh Poddar:** Well, there's, a lot of new technologies which keep coming, and we are developing some components which are required for EV Vehicles. And, I mean, I cannot disclose those components so openly and directly, but definitely there are a lot of development happening over there for the EV. And not only for the EV, since our products mostly can be used in ICE also, similar products. For a specific EV, our products are not there is it... can we use EVIs, whichever vehicle and customers want to adopt to the newer technologies.

**Finportal:** Okay, and... will the investment in the plant and machinery funded by the IPO proceeds enable the development of the new product line, and how?

**Mr. Saurabh Poddar:** the development. So, definitely, the plant and machinery will be added for the investment proceeds have been looked around and seen to develop the product of whatever has been... new product has been developed by us, and some part... some machines will be used for that.

**Finportal:** Okay, sir. So, I think as there are no further questions in the chat box, we can now give the closing remarks.

Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,  
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: [www.sellowrap.com](http://www.sellowrap.com) | Email: [contact@sellowrap.com](mailto:contact@sellowrap.com)

CIN NO: L25202MH2004PLC145548



**SELLOWRAP**

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

**Mr. Saurabh Poddar:** I think there is one more question you can...

**Finportal:** You have answered that already regarding the USP of Sellowrap.

**Mr. Saurabh Poddar:** Yeah, I have answered that. Okay.

**Finportal:** Yeah. So, thank you for the insightful remarks, sir. So, on behalf of Finportal Investments, I would like to express our gratitude to Mr. Saurabh Poddar and the entire team at Sellowrap Industries for taking the time to join us and provide, such detailed responses to the questions. We also appreciate all the participants for their engagement. If any questions remain unanswered, feel free to reach out to us at your respective contacts. So, with that, you may disconnect now. Thank you, everyone.

**Mr. Saurabh Poddar:** Thank you, everybody.

Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,  
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: [www.sellowrap.com](http://www.sellowrap.com) | Email: [contact@sellowrap.com](mailto:contact@sellowrap.com)

CIN NO: L25202MH2004PLC145548