



SELLOWRAP

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

Date – 26.05.2026

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: **SELLOWRAP**
ISIN - INE0IJF01013

Sub: Revised Outcome of the Board Meeting held on May 25, 2026

Dear Sir / Madam,

This is with reference to the Company's earlier intimation dated May 15, 2026 regarding the convening of the Board Meeting and the Outcome of the Board Meeting dated May 25, 2026 submitted to the Exchange pertaining to consideration and approval of the Audited Financial Results (Standalone & Consolidated) for the quarter ended, half year ended and for the year ended 31st March 2026.

Pursuant to Regulation 30 and Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its Meeting held on Monday, May 25, 2026, inter alia, considered and approved the following:

- 1. Audited Financial Results (Standalone & Consolidated) for the quarter ended, half year ended and for the year ended 31st March 2026 along with Audit Report of the Statutory Auditors for the corresponding period are attached herewith**

We would like to clarify that while submitting the Outcome of the Board Meeting dated May 25, 2026, the Company had disclosed and submitted the Audited Financial Results (Standalone and Consolidated) for the quarter ended (voluntary) and financial year ended March 31, 2026. However, due to an inadvertent omission, the approval and submission of the Audited Financial Results (Standalone and Consolidated) for the half year ended March 31, 2026 was not specifically mentioned in the said Outcome.

Accordingly, the Company is hereby submitting the Revised Outcome of the Board Meeting dated May 25, 2026 for the purpose of placing the complete disclosure on record.

Pursuant to Regulation 33 of the SEBI Listing Regulations, the statement of Audited Financial Results (Standalone and Consolidated) for the quarter ended (voluntary), half year ended and financial year ended March 31, 2026, together with the Audit Reports issued by the Statutory Auditors, is enclosed for your information and record.

Further, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, we hereby declare that M/s. V. B. Jain & Co., Statutory Auditors of the Company, have issued the Audit Reports on the Financial Results for the

**Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268**

Website: www.sellowrap.com | Email: contact@sellowrap.com

CIN NO: L25202MH2004PLC145548



SELLOWRAP

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

financial year ended March 31, 2026 with an unmodified opinion. The declaration in this regard is enclosed herewith.

2. Certificate for Utilization of Issue Proceeds

In accordance with NSE Circular NSE/CML/2024/23 dated September 05, 2024, the certificate for utilization of issue proceeds duly signed by the Statutory Auditor is enclosed herewith.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby confirm that during the half year ended on March 31, 2026, there was no deviation or variation in the utilization of proceeds of IPO from the objects stated in the Prospectus dated July 19, 2025.

A statement of deviation or variation for the half year ended on March 31, 2026, duly reviewed by the Audit Committee of the Company is as follows.

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE:

Statement of Deviation/Variation in utilization of funds raised	
Name of listed entity	Sellowrap Industries Limited (Formerly known as Sellowrap Industries Private Limited)
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	August 1, 2025 (Listing Date)
Amount Raised	Fresh Issue: INR 30.27 Crores
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	<ol style="list-style-type: none">1) Capital Expenditure towards purchase of Plant & Machinery, Infrastructure Development and Other Auxiliary Equipments2) Funding the Working Capital Requirements of the Company3) General Corporate Purpose <p>There has been no deviation in Utilization of net proceeds</p>

Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: www.sellowrap.com | Email: contact@sellowrap.com

CIN NO: L25202MH2004PLC145548



SELLOWRAP

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/variation for the quarter according to applicable	Remarks if any
Not Applicable - There has been no deviation in utilization of net proceeds						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

It is hereby also intimated that the date of re-opening of trading window will be as per the following details:

Closure of Trading Window from	Closure of Trading Window till	Purpose of closure of trading window
01/04/2026	27/05/2026	Declaration of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026

The Meeting commenced at 02.00 p.m. and concluded at 05.15 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours sincerely

For **Sellowrap Industries Limited**
(Formerly known as Sellowrap Industries Private Limited)

Shrushti Gandhi
Company Secretary and Compliance Officer
ICSI Membership No.: A48720

Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: www.sellowrap.com | Email: contact@sellowrap.com

CIN NO: L25202MH2004PLC145548

V. B. Jain
B. Com, FCA, LLB, DBM, DEIM, AASM

V B Jain & Co
Chartered Accountants

D-1603, Kanakia Sevens, Next to Times Square, Marol CHS Road, Marol Andheri (East), Mumbai
400 059

Phone: 2822 0907, Fax: 2822 6348, Email: vbjain1@gmail.com

Independent Auditor's Report on Standalone Financial Results of Sellowrap Industries Limited (formally known as Sellowrap Industries Pvt Ltd) for the quarter, half year and year ended march 31, 2026 being submitted by the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Sellowrap Industries Limited
(Formally known as Sellowrap Industries Pvt Ltd)

Report on the audit of the Standalone Financial Results:

Opinion

We have audited the accompanying statement of quarterly, half year and year to date standalone financial results of **M/S SELLOWRAP INDUSTRIES LIMITED (formally known as Sellowrap Industries Pvt Ltd)**, 208, Plot No. C-5, Abhishek Building, Dalia Estate, New Link Road, Andheri (West), Mumbai -400 053 ("the Company"), for the quarter, half year and the year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Presents the financial results in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter, half year and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The report on accounts of one branch audited by branch auditor as submitted by the management of the company, have been dealt with in preparing our report in the manner considered appropriate by us.
2. The Statement includes the results for the quarter, half year and the year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures for the quarter, half year of the respective financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in the respect of above matter.

For **V B Jain & Co**
Chartered Accountants
FRN: 146007W



V B

(V. B. Jain)
Proprietor
M. No.034533
UDIN: 26034533MFITJZ1234

Place: - Mumbai
Date: - 25/05/2026


SELLOWRAP INDUSTRIES LIMITED

(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

STANDALONE BALANCE SHEET AS AT 31.03.2026

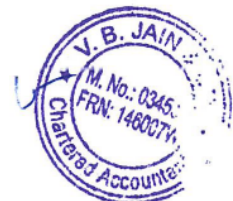
Particulars	As at 31.03.2026 (Rs. In Lacs)	As at 31.03.2025 (Rs. In Lacs)
I. EQUITY AND LIABILITIES:		
(1) Shareholders' Funds		
(a) Share Capital	1,374.42	1,009.62
(b) Reserves and Surplus	6,753.46	3,595.26
(c) Share Application money	-	
(2) Non-current Liabilities		
(a) Long Term Borrowing	2,305.71	1,466.82
(b) Other Long term liabilities	212.27	157.65
(3) Current Liabilities		
(a) Short-term Borrowings	2,166.21	2,333.45
(b) Trade Payables	2,120.81	1,725.05
(c) Other Current Liabilities	2,623.68	3,280.74
Total	17,556.56	13,568.58
II. ASSETS		
(1) Non Current Assets		
(a) Property Plant & Equipment & Intangible Assets		
i) Property Plant & Equipment	4,901.15	5,335.17
ii) Intangible Assets	77.42	45.97
(b) Non-Current Investments	2,425.12	1,081.19
(c) Long Term Loans and advances	183.21	200.24
(d) Deferred Tax Assets	157.93	103.29
(2) Current assets		
(a) Inventories	3,329.66	2,273.05
(b) Trade Receivables	4,228.53	3,006.24
(c) Cash and Cash equivalents	11.31	7.02
(d) Short-term loans and advances	1,308.66	879.80
(e) Other current assets	933.57	636.60
Total	17,556.56	13,568.58

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)


Saurabh Poddar
Managing Director
DIN : 00032858



Place : Mumbai
Date: 25.05.2026



SELLOWRAP INDUSTRIES LIMITED
(formally known as Sellowrap Industries Pvt Ltd)
CIN: L25202MH2004PLC145548

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER, HALF YEAR AND YEAR ENDED 31ST MARCH, 2026

PARTICULARS	For the Quarter ended on			For Half Year Ended			Year ended on	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
I Revenue								
Revenue From Operations	6,791.39	4,631.93	4,799.00	11,423.32	8,658.33	8,715.44	20,081.65	16,245.01
Other Income	59.48	37.94	30.06	97.42	38.77	49.74	136.20	87.74
Total Revenue	6,850.87	4,669.87	4,829.06	11,520.74	8,697.10	8,765.18	20,217.85	16,332.75
II Expenses								
Cost Of Material Consumed	4,375.19	2,779.46	2,495.89	7,154.65	4,307.11	4,704.80	11,461.76	9,059.14
Changes In Inventoris Of Finished Goods	(155.53)	(410.14)	157.86	(565.68)	487.77	(69.98)	(77.91)	(80.06)
Work In Progress And Stock In Trade	93.19	(12.83)	(46.53)	80.36	(352.18)	110.24	(271.82)	(69.60)
Employees Benefits Expenses	589.31	511.42	531.40	1,100.73	884.49	966.28	1,985.22	1,693.90
Finance Costs	85.64	78.27	77.21	163.90	149.57	166.64	313.48	332.85
Depreciation And Amortisation Expenses	265.59	311.08	237.29	576.67	443.12	367.91	1,019.79	630.26
Other Expenses	-	-	-	-	-	-	-	-
Manufacturing Expenses	748.93	586.83	534.89	1,335.76	1,190.83	1,102.65	2,526.59	2,015.12
Office And Administrative Expenses	307.85	396.16	279.70	702.46	623.16	531.57	1,327.17	1,021.22
Selling And Distribution Expenses	216.78	121.79	192.46	338.57	293.39	333.80	631.96	616.96
Total Expenses	6,526.95	4,362.04	4,460.16	10,887.44	8,027.25	8,213.90	18,916.24	15,219.79
Profit Before Extraordinary Items And Tax	323.92	307.83	368.90	633.30	669.85	551.28	1,301.60	1,112.96
Csr Expenses	3.49	3.43	1.90	6.92	7.04	3.81	13.96	7.61
	320.43	304.40	367.00	626.39	662.81	547.47	1,287.65	1,105.35
Profit Before Tax	320.43	304.40	367.00	626.39	662.81	547.47	1,287.65	1,105.35
Tax Expenses								
Current Tax	141.84	97.24	119.00	239.50	184.39	184.00	423.47	349.00
Deferred Tax	20.84	(52.16)	(1.60)	(31.32)	(23.32)	(9.64)	(54.64)	(78.23)
Profit/(Loss) For The Period From Continuing Operations	157.76	259.32	249.60	418.20	501.74	373.11	918.81	834.59
Provision For I.T. Earlier Year W/Back	-	(27.28)	(8.85)	(27.28)	-	(8.85)	(27.28)	(8.85)
Profit/(Loss) From Discontinuing Operations	-	-	-	-	-	-	-	-
Tax Expenses Of Discontinuing Operations	-	-	-	-	-	-	-	-
Profit/(Loss) For The Period From Discontinuing Operations After Tax	-	(27.28)	(8.85)	(27.28)	-	(8.85)	(27.28)	(8.85)
Profit/(Loss) For The Period	157.76	232.04	240.75	390.92	501.74	364.27	891.53	825.74
Earning Per Share								
Basic	1.16	1.68	2.54	2.84	3.65	3.61	6.49	8.18
Diluted	1.16	1.68	2.54	2.84	3.65	3.61	6.49	8.18

Notes to Statement of Audited Standalone Financial Results for the quarter and half year and Year Ended March 31, 2026:

- The above audited standalone financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above audited standalone financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 25, 2026.
- The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone financial results and have expressed an unmodified opinion thereon.
- There is no change in the accounting policies adopted by the Company during the period under review.
- The figures for the quarter and half ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the quarter and half year of the respective financial years, which were subjected to limited review by the Statutory Auditors.
- The standalone financial results include the financial information of the Gurgaon Branch, which has been audited by other independent auditors.
- Previous period/year figures have been regrouped, rearranged and/or reclassified wherever necessary to make them comparable with the current period figures.
- Based on the guiding principles given in Accounting Standard (AS) 17 on "Segment Reporting", the Company operates in one reportable business segment. The operations of the Company are primarily conducted within India and accordingly there is no separate geographical segment.

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)

Saurabh Poddar
Saurabh Poddar
Managing Director
DIN : 00032858



Place : Mumbai
Date : 25.05.2026

SELLOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

Standalone Cash Flow Statement for the year Ended 31st March 2026

(Rs. In Lacs)

PARTICULARS	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Cash flows from operating activities		
Profit before taxation	1,287.65	1,105.35
Adjustments for:		
Depreciation	1,019.79	630.26
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(1,222.28)	(839.96)
(Increase) / Decrease in other current assets	(725.82)	(665.03)
(Increase) / Decrease in inventories	(1,056.61)	(464.85)
Increase / (Decrease) in trade payables	395.76	531.57
Increase / (Decrease) in other current liabilities	(657.06)	1,711.76
Cash generated from operations	(958.57)	2,009.11
Income Tax Expenses	(450.75)	(279.61)
Net cash from operating activities	(1,409.32)	1,729.50
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	
Purchase of property, land, plant and equipment	(810.22)	(2,664.77)
Investment in FD	(1,343.93)	(39.88)
Proceeds from sale of Assets	193.00	1.76
Proceeds from other non current assets	17.03	(92.57)
Net cash used in investing activities	(1,944.12)	(2,795.46)
Cash flows from financing activities		
Proceeds from issue of share capital	364.80	60.59
Proceeds from securities premium	2,266.67	339.30
Increase in Other long term liabilities	54.63	33.85
payment of short term borrowings	(167.24)	246.43
Proceeds from long-term borrowings	838.88	384.83
Net cash used in financing activities	3,357.73	1,065.00
Net increase in cash and cash equivalents	4.29	(0.96)
Cash and cash equivalents at beginning of period	7.02	7.98
Cash and cash equivalents at end of period	11.31	7.02

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)


Saurabh Poddar
Managing Director
DIN : 00032858



Place : Mumbai
Date: 25.05.2026

V. B. Jain
B. Com, FCA, LLB, DBM, DEIM, AASM

V B Jain & Co
Chartered Accountants

D-1603, Kanakia Sevens, Next to Times Square, Marol CHS Road, Marol Andheri (East), Mumbai
400 059

Phone: 2822 0907, Fax: 2822 6348, Email: vbjain1@gmail.com

Independent Auditor's Report on Consolidated Financial Results of Sellowrap Industries Limited (formally known as Sellowrap Industries Pvt Ltd) for the quarter, half year and year ended march 31, 2026 being submitted by the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Sellowrap Industries Limited
(formally known as Sellowrap Industries Pvt Ltd)

Report on the audit of the Consolidated Financial Results:

Opinion

We have audited the accompanying statement of quarterly, half year and year to date consolidated financial results of **M/S SELLOWRAP INDUSTRIES LIMITED(formally known as Sellowrap Industries Pvt Ltd)**, 208, Plot No. C-5, Abhichok Building, Dalia Estate, New Link Road, Andheri (West), Mumbai -400 053("the Company"), for the half year and the year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- 1) Included results of the one associate company Sellowrap EPP India Pvt Limited
- 2) Presents the financial results in accordance with the requirements of the Listing Regulations in this regard; and
- 3) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter, half half year and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered



Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has



- adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. We did not audit the financial statements of one associate, whose financial statements reflect total assets (net) of Rs.8525.51 lakhs as at 31st March 2026, total revenues (net) of Rs.11838.52 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associates and our reports in terms of subsections (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the other auditors.

Our opinion is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors

2. The report on accounts of one branch audited by branch auditor as submitted by the management of the company, have been dealt with in preparing our report in the manner considered appropriate by us.
3. The Statement includes the results for the quarter, half year and the year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures for the quarter, half year of the respective financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Our opinion is not modified in the respect of above matter.

For **V B Jain & Co**
Chartered Accountants
FRN: 146007W



Place: - Mumbai
Date: - 25/05/2026

(V. B. Jain)
Proprietor
M. No.034533
UDIN: 26034533NWWYFYR9315

SELLOWRAP INDUSTRIES LIMITED

(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

CONSOLIDATED BALANCE SHEET AS AT 31.03.2026

Particulars	As at 31.03.2026 (Rs. In Lacs)	As at 31.03.2025 (Rs. In Lacs)
I. EQUITY AND LIABILITIES:		
(1) Shareholders' Funds		
(a) Share Capital	1,374.42	1,009.62
(b) Reserves and Surplus	7,608.30	4,328.84
(c) Share Application money	-	
(2) Non-current Liabilities		
(a) Long Term Borrowing	2,305.71	1,466.82
(b) Other Long term liabilities	212.27	157.65
(3) Current Liabilities		
(a) Short-term Borrowings	2,166.21	2,333.45
(b) Trade Payables	2,120.81	1,725.05
(c) Other Current Liabilities	2,623.68	3,280.74
Total	10,411.40	14,302.17
II. ASSETS		
(1) Non Current Assets		
(a) Property Plant & Equipment & Intangible Assets		
i) Property Plant & Equipment	4,901.15	5,335.17
ii) Intangible Assets	77.42	45.97
(b) Non-Current Investments	3,279.96	1,814.77
(c) Long Term Loans and advances	183.21	200.24
(d) Deferred Tax Assets	157.93	103.29
(2) Current assets		
(a) Inventories	3,329.66	2,273.05
(b) Trade Receivables	4,228.53	3,006.24
(c) Cash and Cash equivalents	11.31	7.02
(d) Short-term loans and advances	1,308.66	879.80
(e) Other current assets	933.57	636.60
Total	10,411.40	14,302.17

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)

Saurabh Poddar

Saurabh Poddar
Managing Director
DIN : 00032858



Place : Mumbai
Date: 25.05.2026

SELLOWRAP INDUSTRIES LIMITED
(formally known as Sellowrap Industries Pvt Ltd)
CIN: L25202MH2004PLC145548

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER, HALF YEAR AND YEAR ENDED 31ST MARCH 2026

PARTICULARS	For the Quarter ended on			For Half Year Ended			Year ended on	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
I Revenue								
Revenue From Operations	6,791.39	4,631.93	4,799.00	11,423.32	8,658.33	8,715.44	20,081.65	16,245.01
Other Income	59.48	37.94	30.06	97.42	38.77	49.74	136.20	87.74
Total Revenue	6,850.87	4,669.87	4,829.06	11,520.74	8,697.10	8,765.18	20,217.85	16,332.75
II Expenses								
Cost Of Material Consumed	4,375.19	2,779.46	2,495.89	7,154.65	4,307.11	4,704.80	11,461.76	9,059.14
Changes In Inventoris Of Finished Goods	(155.53)	(410.14)	157.86	(565.68)	487.77	(69.98)	(77.91)	(80.06)
Work In Progress And Stock In Trade	93.19	(12.83)	(46.53)	80.36	(352.18)	110.24	(271.82)	(69.60)
Employees Benefits Expenses	589.31	511.42	531.40	1,100.73	884.49	966.28	1,985.22	1,693.90
Finance Costs	85.64	78.27	77.21	163.90	149.57	166.64	313.48	332.85
Depreciation And Amortisation Expenses	265.59	311.08	237.29	576.67	443.12	367.91	1,019.79	630.26
Other Expenses	-	-	-	-	-	-	-	-
Manufacturing Expenses	748.93	586.83	534.89	1,335.76	1,190.83	1,102.65	2,526.59	2,015.12
Office And Administrative Expenses	307.85	396.16	279.70	702.46	623.16	531.57	1,327.17	1,021.22
Selling And Distribution Expenses	216.78	121.79	192.46	338.57	293.39	333.80	631.96	616.96
Total Expenses	6,526.95	4,362.04	4,460.16	10,887.44	8,027.25	8,213.90	18,916.24	15,219.79
Profit Before Extraordinary Items And Tax	323.92	307.83	368.90	633.30	669.85	551.28	1,301.60	1,112.96
Csr Expenses	3.49	3.43	1.90	6.92	7.04	3.81	13.96	7.61
Profit Before Tax	320.43	304.40	367.00	626.39	662.81	547.47	1,287.65	1,105.35
Tax Expenses	320.43	304.40	367.00	626.39	662.81	547.47	1,287.65	1,105.35
Current Tax	141.84	97.24	119.00	239.50	184.39	184.00	423.47	349.00
Deferred Tax	20.84	(52.16)	(1.60)	(31.32)	(23.32)	(9.64)	(54.64)	(78.23)
Profit/(Loss) For The Period From Continuing Operations	157.76	259.32	249.60	418.20	501.74	373.11	918.81	834.59
Provision For I.T. Earlier Year W/Back	-	(27.28)	(8.85)	(27.28)	-	(8.85)	(27.28)	(8.85)
Profit/(Loss) From Discontinuing Operations	-	-	-	-	-	-	-	-
Tax Expenses Of Discontinuing Operations	-	-	-	-	-	-	-	-
Profit/(Loss) For The Period From Discontinuing Operations After Tax	-	(27.28)	(8.85)	(27.28)	-	(8.85)	(27.28)	(8.85)
Profit/(Loss) For The Period	157.76	232.04	240.75	390.92	501.74	364.27	891.53	825.74
Add : Share in Profit of associate for the year	18.12	23.78	34.29	41.90	79.36	71.75	121.26	135.42
Profit/(Loss) For The Period	175.88	255.82	275.04	432.82	581.10	436.02	1,012.79	961.16
Earning Per Share							(0.00)	-
Basic	1.29	1.85	2.90	3.15	4.23	4.32	7.37	9.52
Diluted	1.29	1.85	2.90	3.15	4.23	4.32	7.37	9.52

Notes to Statement of Audited Consolidated Financial Results for the Quarter, Half Year and Year Ended March 31, 2026:

- The above audited consolidated financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above audited consolidated financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 25, 2026.
- The Statutory Auditors of the Company have carried out the audit of the aforesaid consolidated financial results and have expressed an unmodified opinion thereon.
- There is no change in the accounting policies adopted by the Company during the period under review.
- The figures for the quarter and half year ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures for the quarter and half year of the respective financial years, which were subjected to limited review by the Statutory Auditors.
- The consolidated financial results include the financial information of the Associate Company and Gurgaon Branch, which have been audited by other independent auditors.
- Previous period/year figures have been regrouped, rearranged and/or reclassified wherever necessary to make them comparable with the current period figures.
- Based on the guiding principles given in Accounting Standard (AS) 17 on "Segment Reporting", the Company operates in one reportable business segment. The operations of the Company are primarily conducted within India and accordingly there is no separate geographical segment.

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)

Saurabh Poddar
Saurabh Poddar
Managing Director
DIN : 00032858



Place : Mumbai
Date: 25.05.2026

SELLOWRAP INDUSTRIES LIMITED
(Formerly Known As Sellowrap Industries Private Limited)
CIN: L25202MH2004PLC145548

Consolidated Cash Flow Statement for the year Ended 31st March 2026

(Rs. In Lacs)

PARTICULARS	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Cash flows from operating activities		
Profit before taxation	1,287.65	1,105.35
Proportionate profit of Asscoate co. Sellowrap Epp India Pvt Ltd	121.26	135.42
Total Consolidated profit before Taxation	1,409	1,241
Adjustments for:		
Depreciation	1,019.79	630.26
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(1,222.28)	(839.96)
Increase / (Decrease) in carrying cost of share in associate concern	(121.26)	(135.42)
(Increase) / Decrease in other current assets	(725.82)	(665.03)
(Increase) / Decrease in inventories	(1,056.61)	(464.85)
Increase / (Decrease) in trade payables	395.76	531.57
Increase / (Decrease) in other current liabilities	(657.06)	1,711.76
Cash generated from operations	(959)	2,009
Income Tax Expenses	(450.75)	(357.85)
Net cash from operating activities	(1,409.32)	1,651.27
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	
Purchase of property, land, plant and equipment	(810.22)	(2,664.77)
Investment in FD	(1,343.93)	(39.88)
Proceeds from sale of Assets	193.00	1.76
Proceeds from other non current assets	17.03	(14.34)
Net cash used in investing activities	(1,944.12)	(2,717.23)
Cash flows from financing activities		
Proceeds from issue of share capital	364.80	60.59
Proceeds from securities premium	2,266.67	339.30
Increase in Other long term liabilities	54.63	33.85
Proceeds / (Repayment) of short-term borrowings	(167.24)	246.43
Proceeds from long-term borrowings	838.88	384.83
Net cash used in financing activities	3,357.73	1,065.00
Net increase in cash and cash equivalents	4.29	(0.96)
Cash and cash equivalents at beginning of period	7.02	7.98
Cash and cash equivalents at end of period	11.31	7.02

For Sellowrap Industries Limited
(Formerly Known As Sellowrap Industries Private Limited)

Saurabh Poddar
Saurabh Poddar
Managing Director
DIN : 00032858



Place : Mumbai
Date: 25.05.2026



SELLOWRAP

INDUSTRIES LIMITED.

(Formerly known as Sellowrap Industries Private Limited)

Date: 25.05.2026

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400051

Symbol: SELLOWRAP

ISIN - INE01JF01013

Subject: Declaration of Unmodified Opinion in the Auditor's Report for the Financial Year 2025-2026

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMDt56D016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, have submitted the Auditor Report with unmodified opinion on the Standalone and Consolidated financial results for the financial year ended on March 31, 2026.

This is for your information and records.

Kindly take the above information on your records.

Thanking you,

Yours sincerely

For Sellowrap Industries Limited
(Formerly known as Sellowrap Industries Private Limited)

Saurabh Poddar
Managing Director
DIN: 00032858



Registered Office: 208, Plot C 5, Abhishek Building, Dalia Estate, New Link Road,
Andheri (W), Mumbai – 400 053. | Tel: +91-22-6675 0560-61 / 6707 6268

Website: www.sellowrap.com | Email: contact@sellowrap.com

CIN NO: L25202MH2004PLC145548

V. B. JAIN

B.COM, FCA, LLB, DBM, DEIM, AASM

V. B. JAIN & CO

CHARTERED ACCOUNTANTS

D-1603, KANAKIA SEVENS, NEAR TIME SQUARE, MAROL, ANDHERI EAST, MUMBAI – 400059 (INDIA)
 Tel. No.: (022) 2822 0907; Mob. No.: 98691 64464, 88795 70728; Email Id: vbjain1@gmail.com

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M/s. Sellowrap Industries Ltd. (Formerly Known As Sellowrap Industries Private Limited)** a company within the meaning of the Companies Act, 2013, having CIN: L25202MH2004PLC145548 and registered office at 208, Abhishek Building, Plot No. C-5, Dalia Estate, New Link Road, Andheri (W), Mumbai – 400053, has raised funds through an Initial Public Offer (IPO).

We have verified the books of accounts and relevant records of the Company in connection with the utilisation of the IPO proceeds. Based on the information and explanations provided to us and our verification of the relevant documents, we hereby certify that the utilisation of the IPO proceeds up to March 31 2026, is as under:

Sr. No.	Objects of the Issue	Allocated amount (in	Amount utilised till March 26,	Amount unutilised till March 26,	Remark (if any)
		Lakhs)	2026	2026 (in Lakhs)	
1	Gross Proceeds from the Fresh Issue	3,027.84			
	Less : Issue related expenses	429.47	429.47		
	Net Proceeds of the Fresh Issue	2,598.37	429.47		
2	Capital Expenditure towards purchase of Plant & Machinery, Infrastructure Development and Other Auxiliary Equipments	1,239.85	-	1,239.85	Unutilised Funds Rs.1239.85Lakhs has been kept in Liquid Investments as a Fixed Deposit
3	Funding the Working Capital Requirements of the Company	1,000.00	1,000.00	-	
4	General Corporate Purpose	358.53	358.53		
	Total	2,598.38	1358.53	1239.85	

We further certify that the **unutilised IPO proceeds** as on **March 31, 2026**, amounting to **Rs.1,239.85 Lakhs** (actual Fixed Deposit amount Rs.1239.85.00 Lakhs) have been temporarily invested in **Fixed Deposits with HDFC Bank**, pending deployment in accordance with the objects stated in the Prospectus.

This certificate has been issued on the specific request of the Company for submission to the concerned authorities and stakeholders.



V. B. JAIN

B.COM, FCA, LLB, DBM, DEIM, AASM

V. B. JAIN & CO

CHARTERED ACCOUNTANTS

D-1603, KANAKIA SEVENS, NEAR TIME SQUARE, MAROL, ANDHERI EAST, MUMBAI – 400059 (INDIA)

Tel. No.: (022) 2822 0907; Mob. No.: 98691 64464, 88795 70728; Email Id: vbjain1@gmail.com

For V B Jain & Co.

FRN: -146007W

Chartered Accountants



Place: -Mumbai

Date: - 25.05.2026

(V. B. Jain)

Proprietor

M. No. 34533

UDIN: 26034533QMFTTW9873